



United States Department of Agriculture

Iowa Ag News – Crop Production



Upper Midwest Regional Office · 210 Walnut Street Ste 833 · Des Moines IA 50309 · (515) 776-3400 · (800)772-0825

fax (855) 271-9802 · www.nass.usda.gov

In Cooperation with the Iowa Department of Agriculture and Land Stewardship

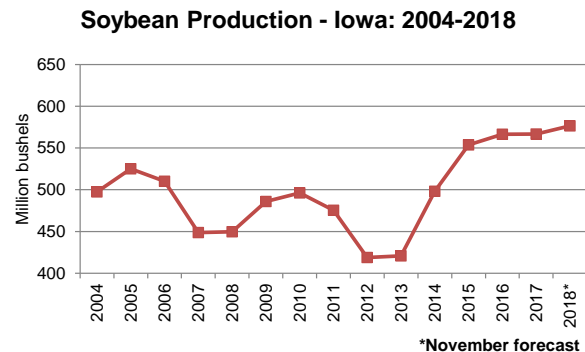
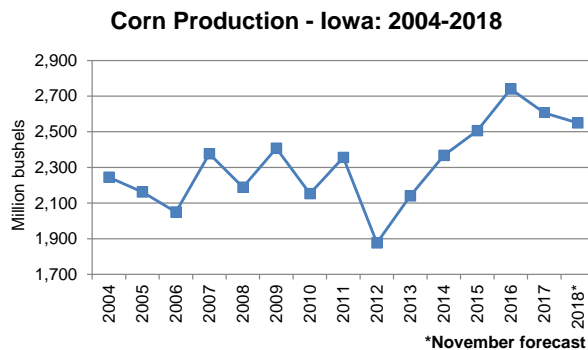
November 8, 2018

Media Contact: Greg Thessen

Iowa **corn** production is forecast at 2.52 billion bushels according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. Based on conditions as of November 1, yields are expected to average 198 bushels per acre, down 6 bushels per acre from the October 1 forecast, and down 4 bushels per acre from last year. Corn planted acreage is estimated at 13.2 million acres. An estimated 12.8 million of the acres planted will be harvested for grain.

Soybean production is forecast at 577 million bushels. If realized, this will be the highest production on record with 9.94 million bushels more than the previous record of 567 million bushels set in 2017. The yield is forecast at 58.0 bushels per acre, down 3 bushels per acre from the October forecast, but 1 bushel per acre higher than 2017. Soybean planted acreage is estimated at 10.0 million acres with 9.94 million acres to be harvested.

The forecasts in this report are based on November 1 conditions and do not reflect weather effects since that time. The next corn and soybean production estimates will be published in the *Crop Production – Annual Summary* report which will be released in January 2019.



Area Harvested, Yield, and Production Summary – Iowa and United States: 2017 and Forecasted November 1, 2018

Crop	Area harvested		Yield per acre		Production	
	2017	2018	2017	2018	2017	2018
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
IOWA						
Corn bushels	12,900	12,750	202.0	198.0	2,605,800	2,524,500
Soybeans bushels	9,940	9,940	57.0	58.0	566,580	576,520
UNITED STATES						
Corn bushels	82,703	81,767	176.6	178.9	14,604,067	14,625,974
Soybeans bushels	89,522	88,343	49.3	52.1	4,410,673	4,599,530

U.S. Corn Supply and Use ¹

CORN	2016-2017	2017-2018 (Est.)	2018-2019 ² Projections November
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	1,737	2,293	2,140
Production	15,148	14,604	14,626
Imports	57	36	50
Supply, total	16,942	16,934	16,816
Feed & residual	5,470	5,298	5,500
Food, seed & industrial	6,885	7,058	7,130
Domestic, total	12,355	12,355	12,630
Exports	2,294	2,438	2,450
Use, total	14,649	14,793	15,080
Ending stocks	2,293	2,140	1,736
Avg. Farm price (\$/bu)	3.36	3.36	3.20 - 4.00

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

U.S. Soybean Supply and Use ¹

SOYBEANS	2016-2017	2017-2018 (Est.)	2018-2019 ² Projections November
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	197	302	438
Production	4,296	4,411	4,600
Imports	22	22	25
Supply, total	4,515	4,734	5,063
Crushings	1,901	2,055	2,080
Exports	2,166	2,129	1,900
Seed	105	104	96
Residual	41	8	32
Use, total	4,214	4,296	4,107
Ending stocks	302	438	955
Avg. Farm price (\$/bu)	9.47	9.33	7.60 - 9.60

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

United States Summary

Corn production is forecast at 14.6 billion bushels, down 1 percent from the October forecast but up less than 1 percent from last year. Based on conditions as of November 1, yields are expected to average 178.9 bushels per acre, down 1.8 bushels from the October forecast but up 2.3 bushels from 2017. If realized, this will be the highest yield and second highest production on record for the United States. Area harvested for grain is forecast at 81.8 million acres, unchanged from the previous estimate but down 1 percent from 2017.

Soybean production is forecast at a record 4.60 billion bushels, down 2 percent from the October forecast but up 4 percent from last year. Based on November 1 conditions, yields are expected to average 52.1 bushels per acre, down 1.0 bushel from last month but up 2.8 bushels from last year. Area for harvest in the United States is forecast at 88.3 million acres, down slightly from last month.